

	CTGL-2023-CO-B2-SA-001- Amendment No. 1 ASSIGNMENT AND AMENDMENT AGREEMENT OF "ENGINEERING AND CONSULTING SERVICE AGREEMENT" (BARANOA II) CERTIFICATE OF PAYMENT	
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Owner: Fotovoltaico El Caracoli S.A.S E.S.P
Contractor: Applus Norcontrol Colombia LTDA
Project: Bugambiles (Baranóa II)

Date: 28/10/2025
Cut-off date: Sep 30, 2025

Contract Value: \$ 4.271.671.500,00

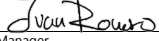
Currency: \$COP

Certificate No.: ACTA-003.BII Rev.2

ITEM	CONCEPT			CONTRACT BII	PREVIOUSLY PAID		CURRENT PAYMENT		PENDING PAYMENT	
		No. months/ hours	Value month/holiday hour		% PAID	\$COP	% PAID	\$COP	% PAID	\$COP
3.1	Stage I Before signing the EPC contract.			\$ 133.906.500,00	60%	\$ 80.343.900,00	0%	\$ -	0%	\$ -
3.1.1	Review and validation of the project's Feasibility Study, including complementary studies and information. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 37.674.000,00	60%	\$ 22.604.400,00	0%	\$ -	0%	\$ -
3.1.2	Elaboration of the contract and documentary preparation of the competitive process for the award of the EPC Contract, evaluation of the EPC proposals. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 96.232.500,00	60%	\$ 57.739.500,00	0%	\$ -	0%	\$ -
3.2	Stage II. From the signing to the liquidation of the EPC contract.			\$ 4.137.765.000,00	49%	\$ 2.009.831.500,83	11%	\$ 468.076.500,00	30%	\$ 1.257.091.499,18
3.2.1	Review and validation of the detailed designs proposed by the Contractor during the execution of the EPC. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 68.250.000,00	60%	\$ 40.950.000,00	5%	\$ 3.412.500,00	8%	\$ 5.460.000,00
3.2.2	Quality verification, validation and follow-up of the procurement process of the main equipment. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 20.475.000,00	60%	\$ 12.285.000,00	0%	\$ -	10%	\$ 2.047.500,00
3.2.3	On-site supervision of the execution of the EPC contract, commissioning and complete full closure of the construction phase of the project. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 3.781.955.000,00	52%	\$ 1.956.596.500,83	12%	\$ 464.664.000,00	26%	\$ 982.498.999,18
	* Project Manager	14	\$ 38.490.000,00	\$ 538.860.000,00	6,7	\$ 257.883.000,00	2	\$ 69.282.000,00	4,1	\$ 157.809.000,00
	* Site Manager	13	\$ 35.490.000,00	\$ 461.370.000,00	6,9	\$ 244.881.000,00	2	\$ 63.882.000,00	3,0	\$ 106.470.000,00
	* QAQC Supervisor	14	\$ 24.750.000,00	\$ 346.500.000,00	4,9	\$ 120.780.000,83	2	\$ 44.550.000,00	5,9	\$ 146.519.999,18
	* SST Supervisor	13	\$ 24.750.000,00	\$ 321.750.000,00	7,8	\$ 193.050.000,00	0,17	\$ 3.712.500,00	3,8	\$ 92.812.500,00
	* QAQC Inspector	12	\$ 22.750.000,00	\$ 273.000.000,00	8,7	\$ 197.925.000,00	2	\$ 40.950.000,00	0,3	\$ 6.825.000,00
	* Electrical 1	9	\$ 22.750.000,00	\$ 204.750.000,00	6	\$ 136.500.000,00	2	\$ 40.950.000,00	0,3	\$ 6.825.000,00
	* Electrical 2	11	\$ 22.750.000,00	\$ 250.250.000,00	1,93	\$ 39.585.000,00	2	\$ 40.950.000,00	6,4	\$ 144.690.000,00
	* Civil	10	\$ 22.750.000,00	\$ 227.500.000,00	7,8	\$ 177.450.000,00	1,33	\$ 27.300.000,00	0,0	\$ -
	* Planner	14	\$ 22.750.000,00	\$ 318.500.000,00	5,8	\$ 131.950.000,00	2	\$ 40.950.000,00	5,0	\$ 113.750.000,00
	* SST Inspector	13	\$ 20.475.000,00	\$ 266.175.000,00	7,7	\$ 157.657.500,00	1	\$ 18.427.500,00	3,1	\$ 63.472.500,00
	* Social	14	\$ 20.475.000,00	\$ 286.650.000,00	7,8	\$ 159.705.000,00	2	\$ 36.855.000,00	3,0	\$ 61.425.000,00
	* Environmental	14	\$ 20.475.000,00	\$ 286.650.000,00	6,8	\$ 139.230.000,00	2	\$ 36.855.000,00	4,0	\$ 81.900.000,00
3.2.4	Review for issuance of Provisional Acceptance Certificate. APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 15.925.000,00	0%	\$ -	0%	\$ -	100%	\$ 15.925.000,00
3.2.5	Operation phase: Supervision of the operation during the warranty period and post-sale OE service* (B2/B3). APPENDIX 3 - REMUNERATION AND PAYMENT – BARANOA II			\$ 251.160.000,00	0%	\$ -	0%	\$ -	100%	\$ 251.160.000,00
B2/B3 Overtime on holiday Hour (COP) On-site team										
	* Project Manager		\$ 240.000		0%	\$ -	0	\$ -	0%	\$ -
	* Site Manager		\$ 225.000		0%	\$ -	0	\$ -	0%	\$ -
	* QAQC Supervisor		\$ 155.000		0%	\$ -	23,74	\$ 3.679.700,00	0%	\$ -
	* SST Supervisor		\$ 155.000		19,98	\$ 3.097.500,00	0	\$ -	0%	\$ -
	* QAQC Inspector		\$ 140.000		114,38	\$ 16.012.500,00	8	\$ 1.120.000,00	0%	\$ -
	* Electrical 1		\$ 140.000		36,43	\$ 5.100.000,00	0	\$ -	0%	\$ -
	* Electrical 2		\$ 140.000		88,98	\$ 12.457.500,00	21,65	\$ 3.031.000,00	0%	\$ -
	* Civil		\$ 140.000		49,75	\$ 6.965.000,00	0	\$ -	0%	\$ -
	* Planner		\$ 140.000		5,77	\$ 807.500,00	0	\$ -	0%	\$ -
	* SST Inspector		\$ 125.000		94,28	\$ 11.785.000,00	28,5	\$ 3.562.500,00	0%	\$ -
	* Social		\$ 125.000		-	\$ -	0	\$ -	0%	\$ -
	* Environmental		\$ 125.000		82,12	\$ 10.265.000,00	0	\$ -	0%	\$ -
Total value of the contract				\$ 4.271.671.500,00		\$ 2.090.175.400,83		\$ 479.469.700,00		\$ 2.506.675.498,35
Advance Payment						\$ -				
3.1.1 - 3.1.2	Down Payment at Notice to Proceed	40%			40%	\$ 53.562.600,00		\$ -		\$ -
3.2.1 - 3.2.2	Down Payment at Notice to Proceed	30%			30%	\$ 26.617.500,00		\$ -		\$ -
3.2.3	Down Payment at Notice to Proceed	10%			10%	\$ 378.195.500,00		\$ -		\$ -
Additional 1: BackOffice on site.						\$ -				
	Civil (14/05/2025 to 04/07/2025)	30	\$ 23.750.000		51,0	\$ 40.375.000,00		\$ -		\$ -
	Electrical (14/05/2025 to 04/07/2025)	30	\$ 23.750.000		51,0	\$ 40.375.000,00		\$ -		\$ -
	Civil 2 (09/06/2025 to 04/07/2025)	30	\$ 23.750.000		25,0	\$ 19.791.666,67		\$ -		\$ -
	Electrical 2 (03/06/2025 to 04/07/2025)	30	\$ 23.750.000		31,0	\$ 24.541.666,67		\$ -		\$ -
Additional 2: QA/QC Inspection on site.										
	* QAQC Supervisor 2 (09/07/25 to 09/10/25)	30	\$ 24.750.000		21,0	\$ 17.325.000,00		\$ -		\$ -
	* QAQC Supervisor 3 (09/07/25 to 09/10/25)	30	\$ 24.750.000		21,0	\$ 17.325.000,00		\$ -		\$ -
	* QAQC Supervisor 4 (09/07/25 to 09/10/25)	30	\$ 24.750.000		21,0	\$ 17.325.000,00		\$ -		\$ -
Discounts						0%	\$ -	\$ -		\$ -
Total amount to be paid				\$ 4.271.671.500,00	0%	\$ 2.725.609.334,16		\$ 479.469.700,00		\$ 1.066.592.465,84

Period from: Aug 1, 2025 to Sep 30, 2025

FOTVOLTAICO EL CARACOLI SAS ESP

Signature: 
 Title: Project Manager
 Date: 07/11/25

APPLUS NORCONTROL COLOMBIA LTDA

Signature: 
 Title: Project Manager
 Date: 07/11/2025